



CO2 CAPSOL

CO2 Capture Market Dynamics

Carbon Transition ASA seminar

Sparebank 1 Markets

21 June 2022

Wayne Thomson, Board Member CO2 Capsol

Market

- CCUS projects to date have been unreliable and costly
- **Reliable low-cost carbon capture technology** key to a robust CO2 capture market
- **Huge market opportunity for right technology;** operationally reliable, safe and low cost
- Hydrocarbon industry needs to solve CO2 emissions to prosper

Incentives

- Governments have or are ready to put in place necessary incentives after we show a reliable low cost CCUS solution
- Incentives will be adequate to implement CCUS; trading credits or tax incentives



The Svante Story



Challenging early times to stay alive

- Companies talking about CCUS but no one investing \$
- Government programs less developed



Technology development

- Earlier technology not able to meet cost targets
- Developed technology, moved to customized CO2 adsorbents to bring costs down



Partnerships

- Technology partners
- Partner to host and partially pay for a sizable demo
- Investment climate improved, found funding partners



Team

- Hired exceptional team

**Technology safe and reliable**

- Improvement on proven technology; limited technology development needed
- Safe low impact absorbent

**Partners in place**

- Already have partner proceeding with commercial capture facility
- Investor support

**Personal criteria**

- Feel I can add value
- Trust the team

Thank you!

